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## Uzbekistan Airports and Changi Airports International ink deal to jointly develop Tashkent Airport

*The agreement includes a feasibility study on a new airport to support Uzbekistan's growing tourism industry*

**TASHKENT, 24 May 2023** – Uzbekistan Airports Joint Stock Company (JSC) and Changi Airports International (CAI) have inked an agreement to jointly develop Islam Karimov Tashkent International Airport, the largest international airport of the Republic of Uzbekistan and the third busiest airport by passenger traffic in Central Asia in 2019.

The agreement was exchanged between Rano Juraeva, Chairman of the Board of Uzbekistan Airports JSC, and Eugene Gan, Chief Executive Officer of CAI, at the Uzbekistan Overseas Market Workshop organised by the Singapore Business Federation in Tashkent on 24 May 2023. The exchange was witnessed by Uzbekistan Deputy Prime Minister Jamshid Khodjaev and Singapore President Halimah Yacob, who was in Uzbekistan for a state visit.

Uzbekistan, strategically located at the heart of Central Asia and the crossroads of Europe and Asia, has a burgeoning tourism industry buoyed by its rich cultural heritage and natural beauty. Passenger traffic at Tashkent Airport, the country's main airport, exceeded pre-Covid levels in 2022 to reach 5.0 million passengers. With robust traffic growth expected from its budding tourism industry, Uzbekistan Airports JSC plans to optimise the operations of the current Tashkent Airport as well as develop a new airport that would help advance its trade and tourism potential.

Under the agreement, CAI will provide consultancy and technical services to Uzbekistan Airports JSC in the management and operation of the existing Tashkent Airport, which includes capacity optimisation, improving operational standards, commercial planning and traffic development. CAI will also work with Uzbekistan Airports JSC to develop and complete a feasibility study in relation to the new Tashkent Airport Project.

“Tashkent has a huge potential as an international hub connecting Europe and Asia. The existing airport has many limitations – with its location in the center of the city, there is simply nowhere to expand it. At the same time, passenger traffic is fast increasing with the airport reaching its capacity and not having enough aircraft parking lots during peak periods. Therefore, we are working on the issue of building a new airport. We have invited the best airport in the world, Changi Airports International, to be our consultant to help us develop a feasibility study, taking into account the creation of an international hub and the use of the most modern airport technologies in the construction of a new air harbour. They will also provide consultancy to optimise the operation of the existing airport in terms of aviation and non-aviation activities,” said Rano Juraeva, Chairman of the Board of Uzbekistan Airports JSC.

Eugene Gan, Chief Executive Officer of CAI, said: “Changi Airports International is pleased to collaborate with Uzbekistan Airports JSC. Uzbekistan is one of the fastest-growing countries in the Central Asia region

with great potential for business and tourism. We look forward to sharing our airport development and management expertise to optimise the capacity, operational standards and financial performance of the existing Tashkent International Airport as well as support the plans to develop the new airport, which is in the pipeline, to support Uzbekistan’s plans to grow its trade and tourism industries.”

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### ***About Uzbekistan Airports Joint Stock Company***

The Uzbekistan Airports Joint Stock Company was established on 15 August 2019 on the basis of the Uzbekistan Airways National Air Company by decree of the President of the Republic of Uzbekistan Shavkat Mirziyoyev. The Company acts as a single executive body of all 11 airports of the Republic. Its main goal is to develop the country's airports, including the planning and implementation of long-term strategies for the airports, to create profit in the interests of its shareholders. For more information, visit:

<https://www.uzbairports.uz/page/28>.

### ***About Changi Airports International***

Changi Airports International (CAI) is a leading airport investor, manager and consultant in the global aviation market. As a strategic partner, CAI designs integrated solutions that enable its clients and partners to fulfil their potential of being world-class airports.

As one of the leading airport investors and airport consulting firms, CAI has extensive global experience that spans over 20 countries and more than 60 airports around the world, including Singapore Changi Airport. CAI is committed to being a valued partner in the global aviation market, creating airports of the future and delivering sustainable value to our partners and investee airports. CAI is a wholly owned subsidiary of Changi Airport Group. For more information, visit: [www.cai.sg](http://www.cai.sg).