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More savings as Changi Airport shops in the public areas continue to absorb GST in 2023

Shoppers to enjoy double savings with additional 8% discount in Changi's "2xGST" promotion for eight days in January

SINGAPORE, 22 December 2022 – Changi Airport Group (CAG), together with its tenants, will continue to absorb the Goods and Services Tax (GST) in the new year^[1] at participating retail shops in the public areas of the airport^[2]. On top of this, shoppers will also get an additional 8% off their purchases under the "2XGST" promotion for eight days in January^[3].

The “2xGST” promotion applies to transactions with a minimum net value of S\$30^[4] after deducting all other discounts. To enjoy the GST absorption, shoppers have to be a Changi Rewards member, which is free to sign-up. In addition, customers who pay using Changi’s digital wallet Changi Pay will receive an S\$8 Changi Pay return voucher credited to their account. Visit www.changiairport.com/2xgst for details and the list of participating outlets.

Ms Phau Hui Hoon, CAG’s General Manager for Landside Concessions, said, “We are glad that our tenants support this move to continue absorbing GST for retail spend in 2023. This has been a unique attraction of shopping in Changi Airport’s public areas. Shoppers can look forward to bigger savings when they shop at Changi during the 2xGST promotion in January. We hope this promotion will bring some cheer to them as they prepare for the festive period.”

CAG has been working with its tenants to absorb GST for retail spend in its public-area stores since 2009. The 2xGST promotion, first launched in September 2010, has become a signature campaign that shoppers look forward to every year. For more information on GST-absorbed shopping in Changi Airport, visit <https://rewards.changiairport.com/en/benefits-and-privileges/how-it-works.html>

Ms Rachel Cheng, Managing Director of Eu Yan Sang Singapore, which has been a landside tenant at Changi Airport since 2014, said, “The government’s GST increase will potentially be a challenge for businesses due to consumers’ mindset to cut back on disposable income spend. However, with travel recovery, we hope that business conditions at the airport will improve. CAG’s shopping campaigns like the 2xGST promotions will help to attract more shoppers to the airport and cushion the impact of the GST increase.”

Promotions to usher in the Chinese New Year

From 5 January 2023 to 5 February 2023, shoppers can redeem a set of auspicious bunny red packets^[5] and a 20% Changi Eats promo code if they spend S\$80 (S\$100 at supermarket) in a single receipt. Paying by Mastercard or Changi Pay will allow them to redeem an additional set of red packets. Changi Rewards members who spend S\$80 on food and beverage can also redeem an additional five carnival credits^[6] to use at the T3 Underground Carnival. For more information on the T3 Underground Carnival, visit

<https://www.changiairport.com/en/changifestivevillage/play/t3-underground-carnival.html>

[1] The GST in Singapore will be 8% from 1 January 2023.

[2] GST absorption does not extend to Jewel, restaurants, the Changi Eats online delivery service and non-participating stores such as supermarkets.

[3] The 2xGST promotion period is from 5 to 8 January 2023 and 12 to 15 January 2023.

[4] Terms and conditions apply.

[5] While stocks last.

[6] Customers who spend a minimum of \$50 and pay using Changi Pay or Mastercard get \$10 Carnival credits. For this promotional period, if they spend \$80 on F&B at airport landside outlets, they will get a total of \$15 carnival credits.

About Changi Airport Group

Changi Airport Group (Singapore) Pte Ltd (CAG) (www.changiairportgroup.com) was formed on 16 June 2009 and the corporatisation of Singapore Changi Airport (IATA: SIN, ICAO: WSSS) followed on 1 July 2009. As the company managing Changi Airport, CAG undertakes key functions focusing on airport operations and management, air hub development, commercial activities and airport emergency services. CAG also manages Seletar Airport (IATA: XSP, ICAO: WSSL) and through its subsidiary Changi Airports International, invests in and manages foreign airports.

As one of Asia's most connected international aviation hubs, Changi Airport links Singapore to some 140 cities globally, with over 90 airlines operating more than 5,500 weekly flights. Jewel Changi Airport, a multi-dimensional lifestyle destination, opened in April 2019, adding to Changi Airport's

shopping and dining offerings of over 550 F&B and retail outlets across the airport. The world's most awarded airport, Changi has won over 650 accolades for its consistent and excellent airport staff service, passenger experience and safety standards.