



Artist's impression of a Lotte store in the Changi Airport Arrival Hall

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## **Lotte takes over as liquor and tobacco concessionaire at Changi Airport**

Changi Airport Group (CAG) welcomes South Korean travel retailer Lotte Duty Free (Lotte) as its key liquor and tobacco concessionaire at Singapore Changi Airport today.

Bringing its extensive travel retail experience to Changi, Lotte will eventually offer over 3,000 tax- and duty-free wines and spirits as it expands its product line-up progressively. Travellers can look forward to a wide variety of brands and products from special and limited-edition whiskies and cognacs,

exclusive labels only found in Changi Airport, a dedicated collection of Asian spirits highlighting brands from Singapore and Korea, as well as alcohol-free options to cater to a growing demand for non-alcoholic beverages.

Renovation works for Lotte's stores at Changi Airport will take place in phases, beginning in Terminals 1 and 3, once circuit breaker restrictions are lifted. Integrating elements of nature, inspired by Changi Airport's iconic gardens, and featuring innovative in-store technologies, Lotte's design concept for its stores will redefine the retail experience at Changi. Shoppers can look forward to unique concepts such as a specialised cognac brand boutique, immersive experience zones dedicated to whiskey, gin and wines, and a high-tech tasting bar, among others.

With the gradual re-starting of activities post-circuit breaker restrictions in Singapore, Lotte will first retail on Changi Airport's duty-free e-commerce platform, iShopChangi.com, before its physical stores open at a later stage. To celebrate the start of its operations, Lotte is offering a 7% discount on a curated range of products from 12 June to 30 June, in addition to tax- and duty-absorbed prices, as well as a 5% discount voucher for the next purchase in-store. Singapore residents can also shop selected Lotte's products on iShopChangi without flying.

Ms Lim Peck Hoon, CAG's Executive Vice President, Commercial, said, "We are excited to welcome Lotte to the Changi family. The world of travel retail is constantly evolving, and with e-commerce growing exponentially in the current climate, we are positive that this new partnership will bring about a transformation to Changi's core liquor and tobacco concession. Apart from a complete revamp of store designs, passengers can also look forward to an omni-channel experience as we integrate a seamless brick-and-mortar shopping experience with e-commerce."

Mr Kap Lee, CEO of Lotte Duty Free said, "The new operations at Changi Airport will be the largest among all of Lotte's Asia Pacific operations. We look forward to bringing new and exciting brands, activations and experiences to Changi's shoppers. We are confident that this new relationship will bring us one step closer to our vision to be the 'Global No.1 Travel Retailer, as we grow together with CAG and the brand partners at Changi."

The world's second largest travel retailer in terms of sales turnover, Lotte has been awarded the liquor and tobacco concession for a six-year term that

covers all 18 liquor & tobacco stores across Changi Airport's four terminals, spanning more than 8,000 sqm of retail space.

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### ***About Changi Airport Group***

Changi Airport Group (Singapore) Pte Ltd (CAG) ([www.changiairportgroup.com](http://www.changiairportgroup.com)) was formed on 16 June 2009 and the corporatisation of Singapore Changi Airport (IATA: SIN, ICAO: WSSS) followed on 1 July 2009. As the company managing Changi Airport, CAG undertakes key functions focusing on airport operations and management, air hub development, commercial activities and airport emergency services. CAG also manages Seletar Airport (IATA: XSP, ICAO: WSSL) and through its subsidiary Changi Airports International, invests in and manages foreign airports.