



China rises to be among Changi's top five markets this quarter

Oct 23, 2023 16:39 +08

Changi Airport's operating indicators for Q3 2023

Singapore Changi Airport handled 4.87 million passenger movements in September 2023. This was 89% of the passenger movements in September 2019. In terms of aircraft movements, a total of 27,800 landings and take-offs were recorded, about 89% of the September 2019 level. Airfreight throughput stood at 154,000 tonnes for the month, on par with what was carried in the same month last year.

On a quarterly basis, Changi Airport saw 15.3 million passenger movements from July to September 2023, 89% of what was registered for the third quarter of 2019. Aircraft movements reached 85,600, similarly representing 89% of the same period in 2019. Changi Airport's top five markets for the quarter (in alpha order) were Australia, China, Indonesia, Malaysia and Thailand. China has moved up to be among Changi's top five markets this quarter, attributed to increased travel during China's two-month summer holiday in July and August, and the resumption of the 15-day visa free policy for Singapore citizens entering China since July.

From July to September 2023, airfreight throughput totalled 451,000 tonnes, a decline of 4% compared to the same period last year. The softening in air cargo demand has gradually eased during the quarter, led by improvements in transshipment volumes. For the period, Changi's top five air cargo markets (in alpha order) comprised Australia, China, Hong Kong, India and the United States of America. Notably, air cargo traffic with India registered a strong growth of 21% compared to the corresponding period last year.

Mr. Lim Ching Kiat, Changi Airport Group's Executive Vice President for Air Hub and Cargo Development said, "Passenger traffic at Changi Airport continues to recover steadily across our key markets. In particular, traffic to and from China saw a surge in August, with half a million travellers handled that month, more than seven times the traffic in January 2023 when China's borders first reopened. As we move towards 2024, we will continue to work with airlines to reinstate more city links and strengthen capacity on existing routes, to further strengthen Changi Airport's connectivity to the rest of the world."

In the third quarter of 2023, China Eastern Airlines started inaugural services between Singapore Changi Airport and Beijing Daxing Airport on 20 July 2023, marking Changi's first link to Beijing Daxing Airport. Singapore Airlines has also announced it will start passenger flights between Singapore and Brussels in April 2024, which will bring to 16 Changi's passenger city links to

Europe.

As at 1 October, 94 airlines operate over 6,400 weekly scheduled flights at Changi Airport, connecting Singapore to 151 cities in 49 countries and territories worldwide.

Changi Airport's traffic statistics are available at <http://www.changiairport.com/corporate/our-expertise/air-hub/traffic-statistics.html>.

About Changi Airport Group

Changi Airport Group (Singapore) Pte Ltd (CAG) (www.changiairportgroup.com) was formed on 16 June 2009 and the corporatisation of Singapore Changi Airport (IATA: SIN, ICAO: WSSS) followed on 1 July 2009. As the company managing Changi Airport, CAG undertakes key functions focusing on airport operations and management, air hub development, commercial activities and airport emergency services. CAG also manages Seletar Airport (IATA: XSP, ICAO: WSSL) and through its subsidiary Changi Airports International, invests in and manages foreign airports.

As one of Asia's most connected international aviation hubs, Changi Airport links Singapore to some 140 cities globally, with over 100 airlines operating more than 6,000 weekly flights. Jewel Changi Airport, a multi-dimensional lifestyle destination, opened in April 2019, adding to Changi Airport's shopping and dining offerings of more than 600 F&B and retail outlets across the airport. The world's most awarded airport, Changi has won over 660 accolades for its consistent and excellent airport staff service, passenger experience and safety standards.

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