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## **Changi Airports International and Wuxi Airport Group establish a new joint venture to uplift Wuxi Shuofang International Airport's non-aeronautical business**

Changi Airports International (CAI), a global airport consultant, manager and investor, and Wuxi Sunan International Airport Group Co., Ltd. (Wuxi Airport Group), a company wholly-owned by Wuxi Municipal People's Government of China, have established a new joint venture company to manage the non-aeronautical business of Wuxi Shuofang International Airport (WUX).

The joint venture will operate and manage five key areas of the airport's non-aeronautical business on an exclusive concessionary basis for 20 years. This comprises retail (including duty-free shops), food and beverage, advertisement, car park and passenger services at the airport's passenger terminals. The scope also includes the future Terminal 3 and ground transportation centre.

Wuxi Shuofang International Airport is the primary hub serving the vibrant cities of Wuxi and Suzhou in southern Jiangsu, China. It is situated within the Yangtze River Delta Economic Zone, one of China's main economic and commercial centres and home to many of the world's top exporters of electronic equipment, chemicals, and textiles. The airport is also located near the northern shore of Lake Tai, China's third-largest freshwater lake, making it a convenient gateway for domestic and international tourists eager to visit this famous scenic spot.

At the start of 2024, the airport is connected to 42 domestic destinations and six international destinations for passenger flights.

Eugene Gan, Chief Executive Officer of CAI, said, "Wuxi Shuofang International Airport plays a pivotal role in advancing Jiangsu province's economic and tourism development. We are deeply honoured and excited to start a new partnership with Wuxi Airport Group to jointly uplift the commercial positioning of Shuofang Airport. CAI will leverage its deep knowledge of the Chinese market and industry expertise to enhance the non-aeronautical performance of Shuofang airport. Among other things, we will improve the airport's commercial layout and design, introduce more diverse and international retail and F&B selections, as well as create better leisure and entertainment options to enrich passenger experience."

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### ***About Changi Airports International***

Changi Airports International (CAI) is a leading airport investor, manager and consultant in the global aviation market. As a strategic partner, CAI designs integrated solutions that enable its clients and partners to fulfil their potential of being world-class airports.

As one of the leading airport investors and airport consulting firms, CAI has

extensive global experience that spans over 20 countries and more than 60 airports around the world, including Singapore Changi Airport. CAI is committed to being a valued partner in the global aviation market, creating airports of the future and delivering sustainable value to our partners and investee airports. CAI is a wholly owned subsidiary of Changi Airport Group. For more information, visit: [www.cai.sg](http://www.cai.sg).