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DFS and Changi Airport Group drive Groundbreaking Transformation of Liquor & Tobacco Concessions at Changi Airport

May 14, 2014, Singapore – DFS Group and Changi Airport Group (CAG), today revealed plans for its game changing transformation for Singapore Changi Airport's Liquor & Tobacco (L&T) core duty-free concessions across its four terminals. Spanning 85,350 sqf (aprox. 7,900 sqm) of space, the cutting-edge concept will elevate the passenger experience, and reinforce Changi's position as the world's best airport.

At a joint press briefing today, DFS and CAG highlighted an ambitious concept that includes an innovative, never before seen, duplex store design that will house one of the world's most extensive, curated selection of Liquor and Tobacco in any airport worldwide. This is part of CAG's long term goal to dramatically transform Changi Airport's retail landscape and redefine the airport experience through developing a state-of-the-art space that will delight the airport traveller.

During his presentation, **Michael Schriver, COO of DFS Group**, commented, "Even after partnering since 1981, DFS and Changi continue to come up with new ways to pioneer and innovate in airport retail experiences. We set out to create a shopping destination that challenges the conventional retail concept and build a unique platform that engages the traveller in a dynamic and personalized way. The result of our collaboration combines futuristic design with one of the most extensive collections of wines and spirits ever offered within any retail environment, better yet an airport environment. We are delighted to continue our partnership with Changi Airport Group, and to bring our shared vision to life."

With an extensive product offering and forward-thinking design concept, DFS and CAG aspires to create the best retail experience with "First in Class" stores through innovative ideas that have never been tried, on or off an airport. Together, DFS and CAG will continue to anticipate the changing needs of the travellers, with the aim to make every customer experience stimulating, adventurous and delightful.

In partnership with the Raffles Hotel, DFS and CAG will deliver a World First Exclusive to Changi Airport – the Raffles Long Bar experience at Terminal 3. Creating an entirely unique and exciting experience for travellers, the Long Bar will play host to regular Mix-it-Bar Events, as well as events featuring Raffles Doormen and Raffles Bartenders.

Exclusive, ready-to-serve products including the "Singapore Sling" will also be available. In addition to the Long Bar, a Raffles Gifts Shop concept will also be established in T3.

At Changi, DFS will also feature Asia's largest assortment of single malt scotch in an airport, as well as an unrivalled selection of wine from key regions all around the world. DFS' unique "Reserve" Wine Library concept will feature wine events and appearances from brand ambassadors and

winemakers from leading producers, and offer customers top vintage wines through the Cellar Masters Guarantee, a unique concept that allows for DFS to control direct shipment from chateau cellars to DFS stores worldwide, offering customers the opportunity to shop direct from cellar library stock. DFS will introduce its first airport exclusive member's lounge at Changi for VIP customers. New technology-based services will be offered as well, including self-service technology and the ability to pre-order products online or when they are departing. Renovations across all terminals are expected to be completed in 2016.

Ms. Lim Peck Hoon, Executive Vice President, Commercial at Changi Airport Group, said, "We are thrilled to be working with DFS on the transformation of Changi's L&T concessions, which serve as the key anchors of our retail offerings. The new concessions will showcase an awe inspiring design concept that will serve to solidify Changi Airport's position as a world-class airport and provide our travellers with an innovative and dynamic shopping environment. Together with DFS, we look forward to continuing our journey to create an unparalleled retail experience for world travellers."

Speaking about the new design concept, **Kevin Roche, Senior Vice President, Global Design of DFS Group**, said, "Our creative inspiration for the flagship L&T concessions is a unique fusion between traditional and modern, as we looked to capture the dynamic, progressive city that Singapore has become, while also encapsulating its rich heritage. We want to create an environment that will bring a sense of curiosity and wonderment, and inspire the traveller to linger, explore and discover what Changi and Singapore have to offer."

DFS' new design for Changi's Liquor and Tobacco Concessions was planned with the traveller in mind. An efficient circular plan encourages natural movement from room to room for a fluid and organic experience, ensuring that the customers are able to enjoy their shopping experience in a comfortable way. The new architecture also pays tribute to the products by showcasing the products in a visually stunning way."

DFS Singapore has received numerous awards and accolades. Topping the Singapore Retail Index for the past 5 years, DFS is especially proud of our track record at Changi as the world's most awarded Spirits, Wine and Tobacco business, including being named the Best Liquor Store by the Moodie Report from 2011 – 2012, as well as securing the Best Liquor Travel Retailer for Asia Pacific by DFNI in 2011. In addition, DFS Singapore has also been recognized

for its excellence in people development, and was awarded the Singapore Service Medallion Commendation Award for Best People Practices by SPRING Singapore, as well as the Best in Overall Performance, Liquor and Tobacco 2012, including Best in Class in Business Relationship & Support, Personnel/Organization, Category/Business Development by the Advantage Report Annual Survey of Top 15 Global Travel Retail Operators.

As the world's fifth busiest airport for international traffic, Changi Airport is a major air hub in Asia. It handled more than 53 million passenger movements in 2013, serving about 100 airlines flying to more than 280 cities worldwide. Changi Airport is the world's most awarded airport, with more than 460 accolades under its belt – the latest being the *World's Best Airport 2014* by Skytrax, a title Changi has secured for the fifth time. With over 70,000 sqm of retail space across its current three terminals, Changi Airport is known for being a paradise for shopping and dining, for both travellers and Singaporeans.

About Changi Airport Group

Changi Airport Group (Singapore) Pte Ltd (CAG) (www.changiairportgroup.com) was formed on 16 June 2009 and the corporatisation of Singapore Changi Airport (IATA: SIN, ICAO: WSSS) followed on 1 July 2009. As the company managing Changi Airport, CAG undertakes key functions focusing on airport operations and management, air hub development, commercial activities and airport emergency services. CAG also manages Seletar Airport (IATA: XSP, ICAO: WSSL) and through its subsidiary Changi Airports International, invests in and manages foreign airports.

Changi Airport is the world's fifth busiest airport for international traffic. It served a record 53.7 million passengers from around the globe in 2013. More than 350 retail stores and 120 F&B outlets are situated across three terminals to cater to passengers and visitors. With over 100 airlines providing connectivity to 280 cities worldwide, Changi Airport handles about 6,800 flights every week, or about one every 90 seconds.